

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, May 5-9, 2003
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	505,044	52,713	121,193	137,398	35,913	9,246	18,982	129,600
Number of loans	20,984	2,455	4,258	5,804	1,753	390	932	5,391
Weighted average maturity (months) ¹	34.18	24.24	29.78	27.52	67.45	5.59	8.66	45.48
Weighted average repricing interval (months) ²	17.62	19.03	6.86	17.54	5.97	3.97	4.11	33.29
Weighted average risk rating ³	2.52	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	6.71	6.58	6.67	6.63	7.35	6.77	6.79	6.68
Standard error ⁵	.08	.14	.22	.15	.18	.36	.30	.14
<i>Interquartile range⁶</i>								
75th percentile	7.38	7.25	7.64	7.04	8.25	6.62	7.53	7.33
25th percentile	6.17	6.25	6.00	6.16	6.50	6.57	6.42	5.90
<i>Purpose of loan</i>								
Feeder livestock	6.97	7.40	7.09	6.91	7.81	9.38	8.06	5.96
Other livestock	6.93	4.49	n.a.	6.71	9.11	6.57	7.61	6.69
Other current operating expenses ⁷	6.78	6.59	6.88	6.66	7.50	6.71	6.98	6.71
Farm machinery and equipment	6.62	9.15	7.30	5.96	7.93	n.a.	7.15	6.94
Farm real estate	6.62	n.a.	6.72	6.68	6.71	6.57	6.50	6.28
Other ⁸	6.27	6.39	6.02	7.99	7.41	6.76	6.36	7.17
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	43.83	46.41	51.73	37.93	75.17	26.28	59.39	31.95
Under commitment	47.23	57.94	60.61	39.59	81.02	26.90	27.99	33.36
Callable	19.69	7.58	11.64	22.64	35.93	23.50	57.72	18.66
<i>Purpose of loan</i>								
Feeder livestock	7.41	3.41	20.72	3.11	.28	5.06	3.18	3.90
Other livestock	7.68	1.74	11.75	7.15	3.52	13.05	7.10	7.72
Other current operating expenses ⁷	51.24	76.92	29.61	46.75	65.71	39.78	36.12	64.80
Farm machinery and equipment	5.29	1.26	.49	8.37	2.25	14.29	62.44	n.a.
Farm real estate	15.45	8.16	38.44	6.99	10.68	19.78	62.59	n.a.
Other ⁸	12.92	16.67	33.88	.71	1.51	.62	37.02	5.26
<i>Type of collateral</i>								
Farm real estate	29.96	23.93	24.53	40.98	28.68	59.30	42.38	22.26
Other	66.06	75.93	74.53	56.47	57.59	40.70	43.49	71.76

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.